



To,

**The Board of Directors**

**Orient Green Power Company Limited**

Bascon Futura SV, 4th Floor, No. 10/1,  
Venkatanarayana Road, T. Nagar, Chennai – 600 017,  
Tamil Nadu, India

**Sumedha Fiscal Services Limited**

6A Geetanjali, 6<sup>th</sup> Floor,  
8B Middleton Street,  
Kolkata – 700071, India

**Saffron Capital Advisors Private Limited**

605, Centre Point, Sixth Floor,  
Andheri - Kurla Road, J.B. Nagar Andheri (East),  
Mumbai - 400 059, India

(Sumedha Fiscal Services Limited and Saffron Capital Advisors Private Limited referred to as the “Lead Managers”)

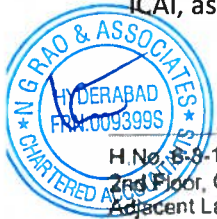
Dear Sirs,

**Sub: Proposed rights issue of equity shares of Rs. 10 each (the “Equity Shares”) of Orient Green Power Company Limited (the “Company” and such offering, the “Issue”).**

We, M/s. N G Rao & Associates, Chartered Accountants, based on our review of all the relevant documents of the company, certify that as on 31<sup>st</sup> December 2023, the total insurance coverage maintained by the Company and its Subsidiaries was Rs. 2,13,508 Lakhs. Further, we certify that such consolidated insurance coverage of Orient Green Power Company Limited and its subsidiaries was 2.62 times of the net assets of the Company as per the Unaudited Consolidated financial results as at and for the nine-month period ended December 31, 2023.

We confirm that while providing this certificate, we have complied with the Code of Ethics issued by the Institute of Chartered Accountants of India. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, ‘Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements,’ issued by the ICAI.

We conducted our examination of the information given in this certificate (including the annexures thereto) in accordance with the ‘Guidance Note on Reports or Certificates for Special Purposes’ and ‘Guidance Note on the Reports in Company Prospectuses (revised 2019)’ issued by the Institute of Chartered Accountants of India (“ICAI”), as revised from time to time, to obtain a reasonable assurance that such details are in agreement with the books of accounts and other relevant records provided to us, in all material respects; the aforesaid Guidance Notes require that we comply with the ethical requirements of the ‘Code of Ethics’ issued by the ICAI, as revised from time to time.



H.No. 8-9-1186/A/6, (New No. 325),  
2<sup>nd</sup> Floor, Chinna Balreddy Building,  
Adjacent Lane to ITC Kakatiya Hotel,  
Begumpet, Hyderabad-500 016.

Flat No.203, D.No. 48-10-20,  
Veeramachaneni Building,  
New Govt Hospital Road,  
Gunadala, Vijayawada - 520 004

H.No. 8-22-5/1, FF3,  
Neeladri Towers, Pattabi  
Street, Gandhi Nagar,  
Kakinada - 533 004.

Flat No.104, Sai Thirumala  
Enclave, Lalitha Nagar,  
Behind Lalitha Temple,  
Visakhapatnam-530016



We confirm that the information above is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

This certificate is issued for the purpose of the Issue, and can be used, in full or part, for inclusion in the draft letter of offer, letter of offer and any other material used in connection with the Issue (together the "Offer Documents"). We hereby consent to the aforementioned details being included in the Offer Documents and consent to the submission of this certificate as may be necessary, to the Securities and Exchange Board of India, any regulatory / statutory authority, relevant recognized stock exchanges where the Equity Shares are proposed to be listed, or any other authority as may be required and/or for the records to be maintained by the Lead Managers in connection with the Issue and in accordance with applicable law, and for the purpose of any defense the Lead Managers may wish to advance in any claim or proceeding in connection with the contents of the offer documents.

This certificate may be relied on by the Company, the Lead Managers and the legal counsel in relation to the Issue.

We undertake to update you in writing of any changes in the abovementioned position until the date the Equity Shares issued pursuant to the Issue commence trading on the recognized stock exchanges. In the absence of any communication from us till the Equity Shares commence trading on the recognized stock exchanges, you may assume that there is no change in respect of the matters covered in this certificate.

Yours faithfully,

For and on behalf of N G Rao & Associates  
Chartered Accountants  
Firm Registration Number: 009399S  
UDIN: 24220629BKEZNG5602

*Kiran Parsa*



Kiran Parsa  
Partner  
Membership No. 220629  
Hyderabad,  
Date: 08 May, 2024

Encl: As above

CC:

**Legal counsel to the Issue**

**T&S Law**

Unit Number 15, Logix Technova,  
Block B, Sector 132, Noida – 201 304,  
Uttar Pradesh, India

**Insurance Coverage Workings**

Company*	Machines	Sum Insured
BETA	Honda City	5,06,700
BETA	23 Machines	85,16,25,000
BETA	12 Machines	1,17,00,00,000
BETA	20 Machines	1,83,60,00,000
BETA	1 Substation	20,40,00,000
BETA	08 Machines	1,10,00,00,000
BETA	06 Machines	45,72,00,000
BETA	63 Machines	3,47,73,50,000
BETA	47 Machines & 1 Substation	4,27,50,75,000
BETA	Erection All Risk Policy	30,00,00,000
BHARATH	105 Machines	40,30,00,000
BHARATH	1 Crane	23,24,523
CLARION	177 Machines	3,40,35,00,000
GAMMA	2 Machines	24,00,00,000
GAMMA	11 Machines	22,80,00,000
GAMMA	67 Machines	56,25,00,000
GAMMA	34 Machines	91,05,00,000
GAMMA	7 Machines	20,85,00,000
GAMMA	Car	15,72,342
OGPL	T.Nagar Office	1,20,00,000
OGPL	Stock	5,22,72,640
OGPL	Money	1,10,00,000
OGPL	Marine	10,00,00,000
OGPL	Commercial General Liability	17,25,00,000
OGPL	Vjetro Elektrana Crno Brdo d.o.o.	1,37,13,92,000
	<b>Total</b>	<b>21,35,08,18,205</b>
	<b>Insured Amount (In Lakhs of Indian Rupees)</b>	<b>2,13,508</b>
	<b>Net Assets (In Lakhs of Indian Rupees)</b>	<b>81,414</b>
	<b>No. of times of the net assets of the company (On a Consolidated Basis)</b>	<b>2.62</b>

\*BETA = Beta Wind Farm Private Limited  
 \*BHARATH = Bharath Wind Farm Limited  
 \*CLARION = Clarion Wind Farm Private Limited  
 \*GAMMA = Gamma Green Power Private Limited  
 \*OGPL = Orient Green Power Company Limited

